

RISE FUND APPLICATIONS -- FISCAL YEAR 2016

9/16/2015

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Tot. Cap. Invest.	Total Road Project Cost	Grant	Effective Match %		
				Retained	Created						
Ackley	Improvement of approximately 965 feet of unnamed road north of Highway 57 located on the northwest side of town.	Local Development	N/A	0	0	\$793,139	\$387,616	\$193,808	50%	Application under review.	
Bettendorf	Construction of approximately 600 feet of Marathon Court located on the east side of town.	Local Development	N/A	0	0	\$3,998,880	\$357,759	\$178,879	50%	Application under review.	
Boyden	Improvement of approximately 1,502 feet of Taft Street located in Boyden.	Local Development	Farmers Coop Society	0	0	\$15,034,947	\$569,894	\$284,947	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the September 8, 2015 Transportation Commission meeting. Supports the creation of 20 new jobs with average salary of \$49,500.	September 8, 2015
Buena Vista County	Reconstruction of 140th Avenue, from County Road C25 north 2,700 ft.	Immediate Opportunity	Rembrandt Enterprises, Inc.	0	10	\$15,000,000	\$800,000	\$640,000	20%	Application withdrawn.	
Council Bluffs	Construction of approximately 200 feet of N 40 th Street, 965 feet of Avenue A and 720 feet of N 42 nd Street in the River's Edge development area located on the northwest side of town.	Local Development	Warren Distribution	0	0	\$23,000,000	\$3,818,718	\$1,909,359	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the July 14, 2015 Transportation Commission meeting. Supports the creation of 85 new jobs with average wage of \$36.46/hr.	July 14, 2015
Davenport	Reconstruction of approximately 3,038 feet of Veterans Memorial Parkway and construction of a roundabout at Veterans Memorial Parkway and Jersey Ridge Road located on the northeast side of town.	Local Development	Rhythm City Casino and adjacent attractions	0	0	\$113,041,686	\$6,083,373	\$3,041,687	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the July 14, 2015 Transportation Commission meeting. The estimated increase of visitors due to the relocation is expected to increase by 800,000 visitors.	July 14, 2015
Decorah	Construction of approximately 1,625 feet of Sweet Park Road located on the southeast side of town.	Local Development	N/A	0	0	\$1,109,700	\$770,000	\$385,000	50%	Application under review.	
Farley	Construction of approximately 1,275 feet of 11th Avenue NW on the northwest side of town.	Local Development	N/A	0	0	\$874,884	\$603,188	\$301,594	50%	Application withdrawn.	
Grimes	Construction of approximately 3,705 feet of Gateway Drive and SE 23rd Street and turn lane improvements on SE 19th St and Hwy 141 on the southeast side of town.	Local Development	N/A	0	0	\$144,480,280	\$2,256,400	\$871,650	61%	Application withdrawn.	
Jefferson County	Paving of approximately 2,680 feet of 227th Street located on the south side of Fairfield.	Local Development	N/A	0	0	\$919,752	\$672,000	\$336,000	50%	Application under review.	
Marshalltown	Construction of approximately 1,000 feet of South Street located on the southeast side of town.	Local Development	TIG Distributing	0	0	\$1,790,315	\$720,630	\$360,315	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the August 11, 2015 Transportation Commission meeting. Supports the creation of 3 new jobs.	August 11, 2015

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				Retained	Created						
Oelwein	Construction of approximately 2,825 feet of 14th Street SE and turn lanes on Outer Road located on the southeast side of town.	Immediate Opportunity	East Penn Manufacturing	0	140	\$66,867,468	\$2,087,338	\$1,669,870	20%	Revised RISE request awarded at the August 11, 2015 Transportation Commission meeting. Supports the creation of 140 jobs with an average wage of \$17.26/hr.	August 11, 2015
Sioux Center	Construction of 931 feet of new roadway on 7th Avenue NE Extension on the north side of town.	Local Development	N/A	0	0	\$3,894,000	\$324,000	\$162,000	50%	Application withdrawn.	
Tiffin	Construction of approximately 2,250 feet of Village Drive located on the southeast side of town.	Local Development	N/A	0	0	\$19,441,842	\$3,157,358	\$1,578,679	50%	Application under review.	
Waterloo	Construction of approximately 874 feet of roadway and roundabout intersection of Galactic Drive and Fitzway Drive, located on the southwest side of town.	Local Development	VGM & Associates	0	0	\$20,275,036	\$379,469	\$189,735	50%	Application submitted as an Immediate Opportunity, but evaluated as a Local Development. Revised RISE request awarded at the July 14, 2015 Transportation Commission meeting. Supports the creation of 50 new jobs with average wage of \$17.29/hr.	July 14, 2015
Waterloo	Construction of approximately 1,720 feet of Midport Boulevard located on the northwest side of town.	Immediate Opportunity	ConAgra Foods	0	57	\$63,694,719	\$878,719	\$684,000	22%	Revised RISE request awarded at the July 14, 2015 Transportation Commission meeting. Supports the creation of 57 jobs with an average wage of \$22.26/hr.	July 14, 2015
Waukee	Construction of new roadway north of I-80 from County Road CR22 west 4,820 feet on the south side of town.	Local Development	N/A	0	0	\$37,400,000	\$6,450,000	\$2,500,000	61%	Application withdrawn.	
Projects Awarded				0	197	\$ 303,704,171	\$ 14,538,141	\$ 8,139,913	44%		
Projects Under Review				0	10	\$ 227,912,477	\$ 15,778,321	\$ 7,147,610	55%		
TOTAL				0	207	\$ 531,616,648	\$ 30,316,462	\$ 15,287,523	50%		